

**ORC 718.27 Interest / Penalties / Due Dates  
10/31/2018**

Calendar Year	Monthly Interest Rate	Yearly Interest Rate
2019	.58%	7.00%
2018	.50%	6.00%
2017	.50%	6.00%
2016	.42%	5.00%

2015 and Prior; 4% penalty plus 1% interest per month

**Penalty; Late Withholding Tax**

50% of the amount not timely paid	-----
Late Tax Payments	please refer to
15% of the amount not timely paid	previous
Late Tax Returns	Ordinance
\$25 per month (or fraction thereof) up	for tax years prior
to \$150	to
	1/1/2016

**DUE DATES Withholding Tax**

Monthly W/H	Due	Quarterly W/H	Due
M-1	2/15	1 <sup>st</sup> quarter	4/15
M-2	3/15	2 <sup>nd</sup> quarter	6/15
M-3	4/15	3 <sup>rd</sup> quarter	9/15
M-4	5/15	4 <sup>th</sup> quarter	1/15
M-5	6/15		
M-6	7/15		
M-7	8/15		
M-8	9/15		
M-9	10/15		
M-10	11/15	WH Reconciliation;	
M-11	12/15	Annually	2/28
M-12	1/15		

**DUE DATES Estimated Tax**

**Estimated Percentages & Due Dates**

22.5% on/before the 15<sup>th</sup> day of the 4<sup>th</sup> month of the tax year  
 45 % on/before the 15<sup>th</sup> day of the 6<sup>th</sup> month of the tax year  
 67.5% on/before the 15<sup>th</sup> day of the 9<sup>th</sup> month of the tax year  
 90% on/before the 15<sup>th</sup> day of the 1<sup>st</sup> month of the tax year

**Income Tax Returns;**

Filings due April 15<sup>th</sup> or the fifteenth day of the 4<sup>th</sup> month after the end of the fiscal period.

## PENALTY & INTEREST / TAX DUE DATES

Effective; January 1, 2016 and after

(A) The Municipality shall impose on a taxpayer, employer, any agent of the employer, and any other payer, the interest amounts and penalties prescribed in this section when the taxpayer, employer, any agent of the employer, or any other payer for any reason fails, in whole or in part, to make to the Municipality timely and full payment or remittance of income tax, estimated income tax, or withholding tax or to file timely with the Municipality any return required to be filed.

(1) Interest shall be imposed at the rate defined as “interest rate as described in division (B) of this section”, per annum, on all unpaid income tax, unpaid estimated income tax, and unpaid withholding tax. This imposition of interest shall be assessed per month, or fraction of a month.

(2) With respect to any unpaid withholding tax, a penalty equal to fifty percent (50%) of the amount not timely paid shall be imposed.

(3) With respect to unpaid income tax and unpaid estimated income tax, a penalty equal to fifteen percent (15%) of the amount not timely paid shall be imposed. P&I will accrue quarterly.

(4) With respect to returns other than estimated income tax returns, the Municipality shall impose a monthly penalty of twenty-five dollars (\$25) for each failure to timely file each return, regardless of the liability shown thereon for each month, or any fraction thereof, during which the return remains unfiled regardless of the liability shown thereon. The penalty shall not exceed a total of one hundred fifty dollars (\$150) in assessed penalty for each failure to timely file a return.

(B) As used in this notice:

(1) "Interest rate as described in division (B) of this section" means the federal short-term rate, rounded to the nearest whole number per cent, plus five per cent. The rate shall apply for the calendar year next following the July of the year in which the federal short-term rate is determined in accordance with division (B) of this section.

(C) (1) This notice shall apply to the following:

(a) Any return required to be filed under applicable law for taxable years beginning on or after January 1, 2016;

(b) Income tax, estimated income tax, and withholding tax required to be paid or remitted to the Municipality on or after January 1, 2016 for taxable years beginning on or after January 1, 2016

(2) This section does not apply to returns required to be filed or payments required to be made before January 1, 2016, regardless of the filing or payment date. Returns required to be filed or payments required to be made before January 1, 2016, but filed or paid after that date shall be subject to the ordinances or rules, as adopted from time to time before January 1, 2016 of this Municipality.

(D) With respect to income taxes, estimated income taxes, withholding taxes, and returns, the Municipality shall not impose, seek to collect, or collect any penalty, amount of interest, charges or additional fees not described in this section.

(E) With respect to income taxes, estimated income taxes, withholding taxes, and returns, the Municipality shall not refund or credit any penalty, amount of interest, charges, or additional fees that were properly imposed or collected before January 1, 2016.

(F) The Municipality may impose on the taxpayer, employer, any agent of the employer, or any other payer the Municipality's post-judgment collection costs and fees, including attorney's fees.

(G) The Tax Administrator may, in the Tax Administrator's sole discretion, abate or partially abate penalties or interest imposed under this section when the Tax Administrator deems such abatement or partial abatement to be appropriate. Such abatement or partial abatement shall be properly documented and maintained on the record of the taxpayer who received benefit of such abatement or partial abatement.

#### DUE DATES OF; WITHHOLDING & ESTIMATED PAYMENTS

WITHHOLDING; (A) Taxes required to be deducted and withheld shall be remitted **monthly** to the Tax Administrator if the total taxes deducted and withheld or required to be deducted and withheld by the employer, agent, or other payer on behalf of the municipal corporation in the preceding calendar year exceeded two thousand three hundred ninety-nine dollars (\$2399), or if the total amount of taxes deducted and withheld or required to be deducted and withheld on behalf of the Municipality in any month of the preceding calendar quarter exceeded two hundred dollars (\$200). Payments shall be made to the Tax Administrator not later than fifteen days after the last day of each month.

(B) Any employer, agent of an employer, or other payer not required to make payments of taxes on the monthly bases shall make **quarterly** payments to the Tax Administrator not later than the last day of the month following the last day of each calendar quarter.

ESTIMATES; (A) Every taxpayer shall make a declaration of estimated taxes for the current taxable year, on the form prescribed by the Tax Administrator, if the amount payable as estimated taxes is at least two hundred dollars (\$200).

(a) On or before the fifteenth day of the fourth month after the beginning of the taxable year, twenty-two and one-half per cent (22.5%) of the tax liability for the taxable year;

(b) On or before the fifteenth day of the sixth month after the beginning of the taxable year, forty-five per cent (45%) of the tax liability for the taxable year;

(c) On or before the fifteenth day of the ninth month after the beginning of the taxable year, sixty-seven and one-half per cent (67.5%) of the tax liability for the taxable year;

(d) On or before the fifteenth day of the first month of the taxable year, ninety per cent (90%) of the tax liability for the taxable year.